1.30 per litre on Petrol and from Rs.3.13 per litre to Rs.2.66 per litre on Diesel, after the price reductions.

The average price of Indian Basket of crude oil which was $ 40.61 per barrel during December, 2008 averaged $ 43.99/bbl during January, 2009 and has been $ 44.27 per barrel in February, 2009 (up to 9th). The international crude oil prices have thus shown a minor increase.

Due to the high international oil prices, the Public Sector Oil Marketing Companies (OMCs) incurred under-recoveries of Rs. 1,06,215 crore on the sale of four sensitive petroleum products during the period April-December, 2008. As a result of these huge under-recoveries, the three OMCs - IOC, BPC and HPC have reported a combined loss of Rs. 11,094 crore for the period April-December, 2008 against a profit of Rs.9,679 crore in the corresponding period of 2007-08. These losses have accrued even after taking into account Oil Bonds of Rs.60,967 crore and price discounts of Rs.32,000 crore given by the Public Sector Upstream oil companies, during the period April-September, 2008,

However, with the decline in the international prices of crude oil and petroleum products, the Government has already reduced the retail selling prices of sensitive petroleum products on two occasions which are as indicated below (at Delhi), with corresponding reductions in the rest of the country:

- Effective from 6.12.2008 - Petrol by Rs. 5/- per litre and Diesel by Rs.2/- per litre; and
- Effective from 29.1.2009 - Petrol by Rs. 5/- per litre, Diesel by Rs.2/- per litre and Domestic LPG by Rs.25/- per cylinder.

Profit of oil companies

†207.SHRI PRABHAT JHA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government and private oil companies of the country have been earning profit;

(b) if so, the details of profit earned by each of these companies;

(c) the per litre profit earned by these companies on petrol and diesel;

(d) the number of times oil prices increased in international market between June, 2004 and December, 2008 and the quantum thereof;

(e) whether it is also a fact that Government is not reducing the price of oil in accordance with its reduced price in international market; and

(f) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA PATEL): (a) and (b) The Public Sector Oil Marketing Companies (OMCs) reported combined loss of Rs.11,094 crore during the period April - December, 2008. The company-wise details of Profit after Tax for April-December, 2008 are as under:

†Original notice of the question was received in Hindi

	(Rs Crore)
IOC	(3673)
BPC	(2892)
HPC	(4529)
TOTAL :	(11094)

The figures relating to profits of private sector oil companies are not available with this Ministry.

(c) The over recovery of OMCs on the marketing of petrol and diesel based on refinery gate prices applicable from 1st February, 2009 is as under:

Petrol	Rs/Litre	1.30
Diesel	Rs/Litre	2.66

(d) In the international oil market, crude oil and petroleum products prices rise and fall on a daily basis.

(e) and (f) With the decline in the international oil prices, the Government reduced the prices of Petrol and Diesel by Rs.5/litre and Rs.2/litre respectively (at Delhi) with corresponding reductions in the rest of the country with effect from 6th December 2008. The Government has further reduced the prices of Petrol, Diesel and Domestic LPG by Rs.5/litre, Rs.2/litre and Rs.25/cylinder respectively (at Delhi) with corresponding reductions in the rest of the country with effect from 29th January, 2009.

Demands of Employees of oil PSUs

208. SHRI RAMDAS AGARWAL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil Sector Officers' Association comprising of ONGC, OIL, IOCL, HPCL, GAIL etc. had gone on strike in January, 2009 for a just and honourable pay revision for officers' community working in oil PSUs;

(b) whether it is a fact that there is a large gap between the pay scales of the oil companies in private sector and companies in the oil public sectors; and

(c) if so, how much time Government is likely to take to meet the demand of oil PSUs employees, as promised by them at the time of withdrawal of strike?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA PATEL): (a) Yes, Sir. A section of the Oil PSUs Officers had been on "strike".

(b) The pay structure and conditions of service in oil companies in the private sector and the public sector are not comparable.

(c) Justice Rao Committee Report on pay revision of Board level and below Board level executives and non-unionised supervisors of Central Public Sector Enterprises (CPSEs) following IDA pattern of pay scales was considered by Government and guidelines for implementation of Pay Revision *w.e.f.* 01.01.2007 was issued by Department of Public Enterprises (DPE) on 26.11.2008. A